

# 2021 STATEMENT OF FINANCIAL INFORMATION

FOR THE YEAR ENDED  
DECEMBER 31, 2021



REGIONAL  
DISTRICT  
OF NANAIMO




# REGIONAL DISTRICT OF NANAIMO

The information contained in this booklet represents the Regional District of Nanaimo's filing under the Financial Information Act for the year ended December 31, 2021 and has been presented to and received by the Board of the Regional District of Nanaimo at a meeting held June 14, 2022.


The financial summary information included in this report is extracted from the 2021 audited annual financial statements prepared by the Regional District. The full text of the financial statements may be obtained from the Regional District offices or through its website at [www.rdn.bc.ca/financial-reports](http://www.rdn.bc.ca/financial-reports).

Signed in accordance with the requirements of the Financial Information Regulation, Schedule 1, and Section 9(2).



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Tyler Brown  
Chairperson



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Tiffany Moore  
Acting Director of Finance

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(In compliance with the Financial Information Act of British Columbia, Chapter 140)

## Management's Responsibility

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To the Members of the Board of the Regional District of Nanaimo:

This statement is provided to clarify and outline the roles and responsibilities of the management team, the elected Board of Directors and the independent auditors in relation to the preparation and review of the Regional District of Nanaimo's annual financial results.

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Regional Board of Directors is composed entirely of Directors who are neither management nor employees of the Regional District. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities, and for delegating the authority for approval of the consolidated financial statements. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management. The Board is also responsible for recommending the appointment of the Regional District's external auditors. The external auditors have full and free access to the Board and management to discuss their audit findings.

MNP LLP, an independent firm of Chartered Professional Accountants, has been appointed by the Regional Board of Directors to audit the consolidated financial statements and report to them; their report follows.

April 21, 2022

A handwritten signature in cursive script, appearing to read "Jeffrey Hood", is written above a horizontal line.

Acting, Director of Finance

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To the Members of the Board of the Regional District of Nanaimo:

## Opinion

We have audited the consolidated financial statements of Regional District of Nanaimo (the "Regional District"), which comprise the consolidated statement of financial position as at December 31, 2021, and the consolidated statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Regional District as at December 31, 2021, and the results of its consolidated operations, changes in its net financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

## Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Regional District in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Supplementary Information

The supplementary information on pages 39 to 55 have been presented for purposes of additional analysis and are unaudited. We do not express an opinion on these schedules because our examination did not extend to the detailed information therein.

## Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Regional District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Regional District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Regional District's financial reporting process.

## Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Regional District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Regional District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Regional District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Regional District to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Nanaimo, British Columbia

May 10, 2022

*MNP* LLP

Chartered Professional Accountants

**REGIONAL DISTRICT OF NANAIMO**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2021**

		2021	2020
<b>Financial Assets</b>			
Cash and cash equivalents	(Note 2)	\$ 38,880,417	\$ 57,637,052
Accounts receivable	(Note 3)	10,261,526	9,172,173
Portfolio investments	(Note 4)	107,913,986	81,829,591
Other jurisdictions debt receivable	(Note 5)	68,487,151	61,852,021
Other assets	(Note 6)	89,502	98,719
		<b>225,632,582</b>	210,589,556
<b>Financial Liabilities</b>			
Short-term loans	(Note 7)	466,283	407,886
Accounts payable	(Note 8)	9,135,542	12,741,742
Wages and benefits payable		2,765,896	2,409,731
Employee future benefits	(Note 9)	2,412,617	2,348,214
Permit deposits		1,046,716	822,412
Landfill closure and post closure costs	(Note 10)	19,954,045	20,916,701
Deferred revenue	(Note 11)	35,045,857	32,280,223
Long-term debt	(Note 12)	125,936,058	119,101,353
		<b>196,763,014</b>	191,028,262
<b>Net Financial Assets</b>		<b>28,869,568</b>	19,561,294
<b>Non-financial Assets</b>			
Tangible capital assets	(Note 13)	295,665,908	283,139,697
Prepaid expenses		1,246,691	1,158,548
Inventory of supplies		87,004	48,547
		<b>296,999,603</b>	284,346,792
<b>Accumulated Surplus</b>	(Note 14)	<b>\$ 325,869,171</b>	\$ 303,908,086
Contingent Liabilities (Note 21)			
Significant Events (Note 26)			
Commitments (Note 27)			

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Tiffany Moore, CPA, CGA  
Acting Director of Finance

The accompanying notes are an integral part of these consolidated financial statements

**REGIONAL DISTRICT OF NANAIMO**  
**CONSOLIDATED STATEMENT OF OPERATIONS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	Budget (Note 17)	2021	2020
<b>Revenue</b>			
Property tax requisition	\$ 61,423,627	\$ <b>61,350,046</b>	\$ 58,714,896
Operating revenues	24,679,466	<b>27,812,292</b>	23,702,971
Government transfers and grants	(Note 15) 25,501,374	<b>17,331,713</b>	10,738,337
Developer contributions	7,403,686	<b>2,795,931</b>	1,297,501
Other income	2,106,413	<b>2,780,024</b>	3,781,071
Investment income (loss)	250,000	<b>(492,340)</b>	2,359,152
Payments in lieu of taxes	174,487	<b>446,403</b>	196,668
	<u>121,539,053</u>	<u><b>112,024,069</b></u>	<u>100,790,596</u>
<b>Expenses</b>			
General Government	6,125,206	<b>4,465,129</b>	4,605,802
Planning and Development	5,869,735	<b>4,514,798</b>	3,549,450
Wastewater and Solid Waste Management	26,856,215	<b>30,282,288</b>	26,328,304
Water, Sewer and Street Lighting	6,696,487	<b>7,506,789</b>	6,935,957
Public Transportation	26,046,624	<b>25,154,960</b>	22,687,350
Protective Services	7,162,984	<b>6,672,525</b>	6,277,897
Parks, Recreation and Culture	13,005,864	<b>11,466,495</b>	10,608,329
	<u>91,763,115</u>	<u><b>90,062,984</b></u>	<u>80,993,089</u>
<b>Surplus for the year</b>	29,775,938	<b>21,961,085</b>	19,797,507
<b>Accumulated surplus, Beginning of year</b>	303,908,086	<b>303,908,086</b>	284,110,579
<b>Accumulated surplus, End of year</b>	(Note 14) \$ 333,684,024	<b>\$ 325,869,171</b>	\$ 303,908,086

The accompanying notes are an integral part of these consolidated financial statements



**REGIONAL DISTRICT OF NANAIMO**  
**CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	Budget (Note 17)	2021	2020
<b>Surplus for the year</b>	\$ 29,775,938	\$ <b>21,961,085</b>	\$ 19,797,507
Acquisition of tangible capital assets	(66,606,700)	<b>(23,177,131)</b>	(15,243,098)
Amortization of tangible capital assets	-	<b>10,112,840</b>	8,034,678
Proceeds on disposal of tangible capital assets	-	<b>187,000</b>	37,501
Loss on disposal of tangible capital assets	-	<b>351,080</b>	81,501
Change in prepaid expenses	-	<b>(88,143)</b>	1,085,220
Change in inventories	-	<b>(38,457)</b>	19,350
<b>(Decrease) Increase Net Financial Assets</b>	(36,830,762)	<b>9,308,274</b>	13,812,659
<b>Net Financial Assets, Beginning of year</b>	19,561,294	<b>19,561,294</b>	5,748,635
<b>Net Financial Assets (Liabilities), End of year</b>	<u>\$ (17,269,468)</u>	<u>\$ <b>28,869,568</b></u>	<u>\$ 19,561,294</u>

The accompanying notes are an integral part of these consolidated financial statements

**REGIONAL DISTRICT OF NANAIMO**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>2021</u>	<u>2020</u>
<b>Operating Transactions</b>		
Surplus for the year	\$ 21,961,085	\$ 19,797,507
Non-cash items included in surplus		
Amortization of tangible capital assets	10,112,840	8,034,678
Contributed tangible capital assets	(1,024,000)	(25,668)
Loss on disposal of tangible capital assets	351,080	81,501
Debt actuarial adjustments	(569,667)	(478,936)
Change in non-cash working capital balances related to operations		
(Increase) Decrease in accounts receivable	(1,089,353)	960,064
Decrease (Increase) in other assets	9,217	(29,843)
Decrease in accounts payable	(3,606,202)	(101,911)
Increase in deferred revenue	2,765,634	3,067,779
Increase in wages and benefits payable	356,165	478,805
Increase in employee future benefits	64,403	167,420
Increase (Decrease) in permit deposits	224,304	(54,967)
(Increase) Decrease in prepaid expenses	(88,143)	1,085,220
(Increase) Decrease in inventory	(38,457)	19,350
Decrease in landfill closure and post closure costs	(962,656)	(1,201,004)
Cash provided by operating transactions	<u>28,466,250</u>	<u>31,799,995</u>
<b>Capital Transactions</b>		
Acquisition of tangible capital assets	(22,153,131)	(15,217,430)
Proceeds on disposal of tangible capital assets	187,000	37,501
Cash used in capital transactions	<u>(21,966,131)</u>	<u>(15,179,929)</u>
<b>Investment Transactions</b>		
Cash used in investment transactions	<u>(26,084,395)</u>	<u>(14,260,875)</u>
<b>Financing Transactions</b>		
Short and long-term debt issued	3,725,310	11,463,859
Repayment of short and long-term debt	(2,897,669)	(2,408,775)
Cash provided by financing transactions	<u>827,641</u>	<u>9,055,084</u>
<b>Net change in cash and cash equivalents</b>	<b>(18,756,635)</b>	<b>11,414,275</b>
<b>Cash and cash equivalents, Beginning of year</b>	<b>57,637,052</b>	<b>46,222,777</b>
<b>Cash and cash equivalents, End of year</b>	<b>(Note 2) \$ 38,880,417</b>	<b>\$ 57,637,052</b>

The accompanying notes are an integral part of these consolidated financial statements

# REGIONAL DISTRICT OF NANAIMO

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

### FOR THE YEAR ENDED DECEMBER 31, 2021

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The Regional District was incorporated in 1967 under the provisions of the British Columbia Municipal Act. Its principal activities are the provision of district wide local government services to the residents of seven electoral areas and four municipalities within its boundaries. These services include general government administration, bylaw enforcement, planning and development services, building inspection, fire protection and emergency response planning, public transportation, parks and recreation, water supply and sewage collection, wastewater disposal, solid waste collection and disposal, and street lighting.

#### 1. SIGNIFICANT ACCOUNTING POLICIES

##### (a) Principles of Consolidation

The Regional District follows Canadian public sector accounting standards issued by the Public Sector Accounting Board (PSAB) of CPA Canada.

Consolidated financial statements have been prepared in accordance with the recommendations of the Public Sector Accounting Board (PSAB). The consolidated financial statements include the activities related to all funds belonging to the one economic entity of the Regional District. In accordance with those standards, inter-departmental and inter-fund transactions have been removed to ensure financial activities are recorded on a gross basis. The consolidated financial statements have been prepared on a going concern basis.

The resources and operation of the District are segregated into various funds for accounting and financial reporting purposes, each being treated as a separate entity with responsibility for the stewardship of the assets allocated to it.

The consolidated financial statements include the Regional District of Nanaimo's proportionate share of the Arrowsmith Water Service (a joint venture agreement with the City of Parksville and Town of Qualicum Beach) and the Englishman River Water Service (a joint venture agreement with the City of Parksville). The Regional District's share of the joint ventures is accounted for on a proportionate basis as follows:

Arrowsmith Water Service	22.4%
Englishman River Water Service	26.0%

Any inter-entity transactions are eliminated on consolidation.

##### (b) Cash and cash equivalents

Cash equivalents are carried at cost and have a maturity period of less than three months.

##### (c) Portfolio investments

Portfolio investments include both Municipal Finance Authority of British Columbia (MFA) pooled investments where market-based unit values are allocated amongst the participants in the investment pool, and other long-term investments in securities which are carried at cost less any amortized premium and have a maturity period of greater than one year. It is the intention of the Regional District to hold these instruments to maturity. Any premium has been amortized on a straight-line basis using the earlier of the date of maturity or call date.

**REGIONAL DISTRICT OF NANAIMO**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

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**1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

(d) Non-financial Assets

i. Tangible Capital Assets

Tangible capital assets are physical assets that are to be used on a continuing basis, are not for sale in the ordinary course of operations and have useful economic lives extending beyond a single year. Section 3150 of Public Sector Accounting Handbook requires governments to record and amortize the assets over their estimated useful lives. Tangible capital assets are reported at historical cost and include assets financed through operating budgets, short-term and long-term debt, and leases. Tangible capital assets, when acquired, are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. Tangible capital asset cost less any estimated residual value is amortized on a straight-line basis over estimated useful lives as follows:

Asset Category	Useful Life Range (years)
Land	n/a
Land Improvements	15 - 50
Building	20 - 50
Equipment, Furniture & Vehicles	5 - 20
Engineering Structures	
Water	20 - 100
Sewer	20 - 100
Wastewater	20 - 100
Solid Waste	20 - 50
Transportation	20 - 50

Assets under construction are not amortized until the asset is available for productive use.

ii. Contributions of tangible capital assets

Tangible capital assets received as contributions (examples are parklands as a result of subdivision, donated land and infrastructure built by property developers which is transferred to the Regional District) are recorded as assets and revenues at their fair value at the date of receipt.

iii. Inventories

Inventories held for consumption are recorded at the lower of cost and replacement cost.

(e) Debt servicing cost

Interest is recorded on an accrual basis.

**REGIONAL DISTRICT OF NANAIMO**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

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**1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

(f) Financial Instruments

Financial instruments consist of cash and cash equivalents, accounts receivable, portfolio investments, other jurisdictions debt receivable, short-term loans, accounts payable, wages and benefits payable, permit deposits and long-term debt. Unless otherwise noted, it is management's opinion that the Regional District is not exposed to significant interest, currency or credit risk arising from these financial instruments.

(g) Revenue recognition

Revenues are recorded on an accrual basis and are recognized in the period in which they are earned.

Property tax revenues and payments in lieu are recognized as revenue when levied. Operating revenues such as user fees, tipping fees and garbage and recycling collection fees are recognized when charged to the customer, when amounts are measurable and when collectability is reasonably assured. Interest on investments is recorded when earned on an accrual basis. Development cost contributions are recorded as deferred revenues when received and recognized as revenue in the year in which the associated expenditures are incurred. Donations of tangible assets are recognized as revenue on the date of receipt. Other revenues are recognized as revenue when amounts can be reasonably estimated and collectability is reasonably assured.

The Regional District recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the Regional District recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

(h) Expense recognition

Operating expenses are recorded on an accrual basis. Expenses under the accrual basis are recognized as they are incurred and measurable based on receipt of goods and services and/or the creation of a legal obligation to pay.

Estimates of employee future benefits are recorded as expenses in the year they are earned. Landfill closure and post closure costs are recognized as costs as landfill capacity is used.

(i) Contingent liabilities

Contingent liabilities are recognized in accordance with PS 3300, which requires that an estimate be recorded when it is likely that a future event will confirm that a liability has been incurred by the financial statement date and that the amount can be reasonably estimated.

**REGIONAL DISTRICT OF NANAIMO**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

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**1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

(j) Use of Estimates

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements, as well as the reported amounts of revenues and expenses during the reporting period. Significant areas requiring management estimates are the determination of employee retirement benefits, landfill closure and post closure liabilities, likelihood of collection of accounts receivable, useful lives of tangible capital assets and provisions for contingencies. Liabilities for contaminated sites are estimated based on the best information available regarding potentially contaminated sites that the Regional District is responsible for. Actual results may vary from those estimates and adjustments will be reported in operations as they become known. Changes to the underlying assumptions and estimates or legislative changes in the near term could have a material impact on the provisions recognized.

(k) Liability for contaminated sites

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the Regional District is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at December 31, 2021.

At each financial reporting date, the Regional District reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The Regional District continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

(l) Upcoming accounting standard

**PS 3280 Asset Retirement Obligations**

In August 2018, new PS 3280 Asset Retirement Obligations was included in the CPA Canada Public Sector Accounting Handbook (PSA HB). The new PS 3280 establishes standards on how to account for and report a liability for asset retirement obligations (ARO). As asset retirement obligations associated with landfills are included in the scope of the new PS 3280, PS 3270 Solid Waste Landfill Closure and Post-Closure Liability will be withdrawn. The main features of this standard are as follows:

- An ARO represents a legal obligation associated with the retirement of a tangible capital asset.
- Asset retirement costs increase the carrying amount of the related tangible capital asset and are expensed in a rational and systematic manner.
- When an asset is no longer in productive use, the associated asset retirement costs are expensed.

**REGIONAL DISTRICT OF NANAIMO**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

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**1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

(l) Upcoming accounting standard (Continued)

- Measurement of the ARO liability should result in the best estimate of the amount required to retire a tangible capital asset at the financial statement date.
- Subsequent measurement of the ARO liability results in either a change in the carrying amount of the related tangible capital asset or an expense. The accounting treatment depends on the nature of the remeasurement and whether the asset remains in productive use.
- The best method to estimate the liability is often a present value technique.

This standard is effective for fiscal years beginning on or after April 1, 2022 and the Regional District is expected to apply it to its December 31, 2023 financial statements.

**2. CASH AND CASH EQUIVALENTS**

Cash and cash equivalents are comprised of cash on hand and cash on deposit at financial institutions.

	2021	2020
Cash	\$ 8,441,536	\$ 12,251,367
Cash Equivalents	30,438,881	45,385,685
	<u>\$ 38,880,417</u>	<u>\$ 57,637,052</u>

**3. ACCOUNTS RECEIVABLE**

	2021	2020
Province of British Columbia	\$ 1,385,300	\$ 526,401
Government of Canada	1,148,943	1,784,181
Regional and local governments	1,066,125	569,950
BC Transit Annual Operating Agreement	3,128,842	2,761,578
Accrued investment interest	-	213,779
Developer DCC instalments/contributions	785,645	1,285,000
Other trade receivables	2,746,671	2,031,284
	<u>\$ 10,261,526</u>	<u>\$ 9,172,173</u>

**REGIONAL DISTRICT OF NANAIMO**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

**4. PORTFOLIO INVESTMENTS**

	2021	2020
Canaccord	\$ 2,966,000	\$ 2,966,000
Canadian Western Bank	-	2,000,000
Coast Capital Savings	-	7,138,468
Coastal Community Credit Union	-	4,000,000
Toronto-Dominion	201,661	201,118
Municipal Finance Authority	104,746,325	65,524,005
	<u>\$ 107,913,986</u>	<u>\$ 81,829,591</u>

Investments include term deposits with interest rates ranging from 1.00% to 2.43% to maturity in 2022 to 2024, recorded at cost.

**5. OTHER JURISDICTIONS DEBT RECEIVABLE**

Pursuant to the Local Government Act, the Regional District acts as the agency through which its member municipalities and other jurisdictions borrow funds from the Municipal Finance Authority. The annual cost of servicing this debt is recovered entirely from the borrowing jurisdiction. However, the Regional District is joint and severally liable for this debt in the event of default.

	2021	2020
Town of Qualicum Beach	\$ 1,851,746	\$ 2,314,682
City of Parksville	5,424,005	5,789,143
District of Lantzville	4,189,792	4,300,000
City of Nanaimo	44,029,146	35,980,651
Vancouver Island Regional Library	12,992,462	13,467,545
	<u>\$ 68,487,151</u>	<u>\$ 61,852,021</u>

**6. OTHER ASSETS**

	2021	2020
Security deposits	\$ 89,502	\$ 98,719



**REGIONAL DISTRICT OF NANAIMO**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

**7. SHORT-TERM LOANS**

During 2021, the Regional District entered into one additional short-term loan agreement totaling \$225,310 with the Municipal Finance Authority. In 2021, principal payments of \$166,913 were made. The maturity dates of the loans range between 1 to 4 years. The interest rates for these loans are variable, which at December 31 was 0.97% (2020, 1.21%).

	2021	2020
Land - Community Park EA B	\$ 225,310	\$ 37,600
Land - Community Park EA F	15,000	30,000
Fire Trucks - Errington Volunteer Fire Department	182,255	281,418
San Pareil Water - UV Treatment upgrade	43,718	58,868
	<u>\$ 466,283</u>	<u>\$ 407,886</u>

Short-term loan payments for the next five years are:

2022	2023	2024	2025	2026	Total
\$ 175,185	\$ 142,740	\$ 57,464	\$ 45,447	\$ 45,447	<u>\$ 466,283</u>

**8. ACCOUNTS PAYABLE**

	2021	2020
Payable to Federal Government	\$ 24,731	\$ 1,541
Payable to Provincial Government	5,136,277	2,600,741
Payable to other local governments	83,602	100,509
Trade and other payables	3,890,932	10,038,951
	<u>\$ 9,135,542</u>	<u>\$ 12,741,742</u>

**9. EMPLOYEE FUTURE BENEFITS**

Retirement Benefits - The Regional District provides vested sick leave benefits to its employees who retire where they can qualify for a one time payout of up to 60 days of their accumulated unused sick leave. The amount recorded for these benefits is based on an actuarial evaluation done by an independent firm using a projected benefit actuarial valuation method prorated on service. The actuarial valuation was calculated at December 31, 2021.

**REGIONAL DISTRICT OF NANAIMO**  
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**9. EMPLOYEE FUTURE BENEFITS (CONTINUED)**

The accrued post-employment benefits are as follows:

	2021	2020
Balance, beginning of year	\$ 1,889,751	\$ 1,810,570
Current service costs	216,294	195,190
Benefits paid	(153,841)	(150,060)
Interest cost	42,304	50,361
Amortization of Net Actuarial (Gain)	(18,282)	(16,310)
Balance, end of year	<u>\$ 1,976,226</u>	<u>\$ 1,889,751</u>

The significant actuarial assumptions adopted in measuring the Regional District's post-employment benefits are as follows:

	2021	2020
Discount Rate	2.4%	2.1%
Expected Inflation Rate and Wage & Salary Increases	2.5%	2.5%

	2021	2020
Operating Revenue Fund - Retirement benefits payable	\$ 1,773,853	\$ 1,961,304
Consolidation adjustment for actuarial valuation	202,373	(71,553)
Accrued benefit balance, end of year	<u>\$ 1,976,226</u>	<u>\$ 1,889,751</u>

Other Employee Benefits - Includes vacation pay adjustments and statutory and other benefits provided for in the collective agreement and which are paid in the normal course of business in the following year. The vacation pay liability at December 31, 2021 is \$178,642 (2020, \$143,512). The statutory benefits liability at December 31, 2021 is \$257,749 (2020, \$314,951).

	2021	2020
Retirement Benefits Payable	\$ 202,373	\$ (71,553)
Other Employee Benefits	436,391	458,463
Future Liabilities - Employee Benefits	<u>\$ 638,764</u>	<u>\$ 386,910</u>

**REGIONAL DISTRICT OF NANAIMO**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

**10. LANDFILL CLOSURE AND POST CLOSURE COSTS**

In accordance with PS 3270, liabilities with respect to permanently closing and monitoring a landfill are incurred as landfill capacity is used. Landfill Closure costs include placing a permanent cover over the face of the landfill. Post Closure Maintenance costs include landfill gas monitoring, leachate collection system operation and general site maintenance for a period of 200 years after the landfill is permanently closed.

Landfill Closure costs - are estimated based on the open area of the remaining unused capacity of the landfill site. In 2009, a revised design and operations plan was approved for the landfill which provides additional airspace for future needs. This plan extended the estimated life of the landfill to 2030 which has since been updated to 2043 based on most recent usage data. The plan includes remediation and reuse of previously filled areas as well as extending perimeter berms for the development of new airspace.

At December 31, 2021, there were approximately 1,427,849 cubic meters of airspace available for waste and daily cover. Landfill Closure costs are estimated at \$13,862,051 (2020, \$13,828,535). As at December 31, 2021, \$2,788,554 (2020, \$2,594,390) has been set aside in reserves for this purpose. The balance of Landfill Closure costs are expected to be funded by a combination of future reserve account contributions, operating budgets and/or borrowing.

Post Closure Maintenance costs - are costs estimated to manage the closed landfill for a statutory period of 200 years (increased from 25 years in 2015). Post Closure Maintenance costs are estimated using a number of factors including the percentage of landfill capacity already filled, the probable closure date, the regulated monitoring period, the estimated annual maintenance costs and a present value discount rate which is the difference between the long-term MFA borrowing rate and the 5 year average Consumer Price Index. The current estimate for annual Post Closure Maintenance costs are \$575,000 for year 1-5; \$475,000 for year 6-10; \$275,000 for year 11-25; and \$100,000 for year 26-200. Total Post Closure Maintenance costs are estimated to be \$6,091,994 (2020, \$7,088,166) based on 70% of the total landfill capacity being filled at this date, a 22 year lifespan to 2043, final closure in 2043, and a discount rate of 1.53%. Post Closure Maintenance costs are expected to be funded by annual budget appropriations in the years in which they are incurred.

The remaining liability to be recognized is estimated to be \$8,551,734 (2020, \$9,397,359) based on the remaining capacity of 1,427,849 cubic meters of airspace, which is 30% of the total landfill capacity.

	2021	2020
Landfill Closure Costs	\$ 13,862,051	\$ 13,828,535
Post Closure Maintenance Costs	6,091,994	7,088,166
Future Liabilities - Landfill Closure and Post Closure	<u>\$ 19,954,045</u>	<u>\$ 20,916,701</u>
Reserves on hand	<u>\$ 2,788,554</u>	<u>\$ 2,594,390</u>

**REGIONAL DISTRICT OF NANAIMO**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

**11. DEFERRED REVENUE**

	December 31, 2020	Restricted Inflows	Revenue Recognized	December 31, 2021
Development Cost Charges	\$ 20,237,585	\$ 3,463,705	\$(1,653,409)	\$ 22,047,881
Gas Tax Revenue Transfer program - Community Works Fund	11,775,783	3,637,007	(3,217,934)	12,194,856
Other	266,855	2,353,926	(1,817,661)	803,120
	<u>\$ 32,280,223</u>	<u>\$ 9,454,638</u>	<u>\$(6,689,004)</u>	<u>\$ 35,045,857</u>

Development Cost Charges - are amounts collected or payable as a result of new subdivision or building developments under the authority of Section 559 of the *Local Government Act*. The purpose of Section 559 is to collect funds for infrastructure which will be built as a result of population growth. Development Cost Charge bylaws have been enacted for the future expansion of wastewater treatment facilities and a bulk water system.

Community Works Fund - is a program component of the federal government's "New Building Canada Fund" which was established to transfer a portion of gas tax revenues to local governments to address infrastructure deficits. Additional information on the Regional District of Nanaimo's use of the Community Works Fund grants is included in the Schedule of Receipts and Disbursements Gas Tax Revenue Transfer Programs.

**12. LONG-TERM DEBT**

Debt is recorded and payable in Canadian dollars. It is the current policy of the Municipal Finance Authority to secure debt repayable only in Canadian dollars.

Details of long-term debt, including debt issue numbers, maturity dates, interest rates and outstanding amounts, are summarized in the Schedule of Long-Term Debt.

	2021	2020
Long-term debt - Regional District Services	\$ 57,448,907	\$ 57,249,332
Vancouver Island Regional Library	12,992,463	13,467,545
Member municipalities	55,494,688	48,384,476
Total Long-Term Debt	<u>\$ 125,936,058</u>	<u>\$ 119,101,353</u>

Payments of principal on issued debt of the Regional District, not including member municipalities, for the next five years are:

	2022	2023	2024	2025	2026	Total	Due after five years
	\$ 3,172,465	\$ 3,169,559	\$ 2,885,836	\$ 2,878,825	\$ 2,873,797	<u>\$ 14,980,482</u>	<u>\$ 42,468,425</u>

**REGIONAL DISTRICT OF NANAIMO**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

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**13. TANGIBLE CAPITAL ASSETS**

Net Book Value	2021	2020
Land	\$ 47,566,957	\$ 43,583,472
Land improvements	14,558,673	12,512,577
Buildings	47,306,035	48,991,208
Engineered Structures	142,991,177	143,964,533
Equipment, Furniture and Vehicles	25,843,704	24,709,002
Assets Under Construction	17,399,362	9,378,905
	<u>\$ 295,665,908</u>	<u>\$ 283,139,697</u>

The Consolidated Schedule of Tangible Capital Assets provides details of acquisitions, disposals and amortization for the year. In 2021, parkland dedications and donations valued at \$1,024,000 were accepted and recorded as contributed assets.

**14. ACCUMULATED SURPLUS**

The financial operations of the Regional District are divided into three funds: capital fund, general revenue fund and reserve fund. For accounting purposes, each fund is treated as a separate entity.

General Revenue Fund - represents the accumulated operating surplus of the Regional District which has not otherwise been allocated by the Board as reserves for special purposes. It also includes reserve accounts appropriated for special purposes that may be used by the Board without legislative restrictions.

Capital Fund - represents amounts which have been expended by or returned to the General Revenue Fund or a Reserve Fund for the acquisition of tangible capital assets and includes related debt and refunds of debenture debt sinking fund surpluses.

Reserve Fund - represents that portion of the accumulated operating surplus that has been set aside to fund future expenditures. It includes statutory reserves created by bylaw under the authority of the Local Government Act.

**REGIONAL DISTRICT OF NANAIMO**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

**14. ACCUMULATED SURPLUS (CONTINUED)**

The Accumulated Surplus consists of individual fund surpluses (deficit) and reserves as follows:

	2021	2020
General Revenue Fund - Unappropriated Surplus	\$ 11,406,295	\$ 14,415,802
General Revenue Fund - Appropriated Surplus		
Reserve for future expenditure	8,613,096	7,113,698
Landfill closure	2,788,554	2,594,390
Feasibility study	522,685	440,342
Property insurance deductible - fire departments	92,888	63,127
Liability insurance deductible	163,739	164,069
Regional Sustainability Initiatives	13,308	13,340
Other donations	27,374	60,651
Regional parks and trails donations	46,965	109,712
Vehicle fleet replacement (various departments)	712,698	653,607
	<u>24,387,602</u>	<u>25,628,738</u>
Net investment in tangible capital assets (Note 16)	237,750,718	225,482,479
Capital Fund advances	(6,193,167)	(2,931,123)
Future Liabilities - Employee Benefits (Note 9)	(638,764)	(386,910)
Future Liabilities - Landfill closure and post closure costs (Note 10)	(19,954,045)	(20,916,701)
	<u>223,946,049</u>	<u>212,460,681</u>
Restricted Reserve Funds	<u>90,516,827</u>	<u>77,031,603</u>
Accumulated Surplus	<u><u>\$ 325,869,171</u></u>	<u><u>\$ 303,908,086</u></u>

**REGIONAL DISTRICT OF NANAIMO**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

**15. GOVERNMENT TRANSFERS AND GRANTS**

	2021	2020
Federal Government		
Operating Transfers	\$ 407,438	\$ 1,101,223
Capital Transfers	3,504,275	1,152,882
Total Federal Government	3,911,713	2,254,105
Provincial Government		
Operating Transfers	12,674,566	8,341,665
Capital Transfers	745,434	142,567
Total Provincial Government	13,420,000	8,484,232
Total Government Transfers and Grants	<u>\$ 17,331,713</u>	<u>\$ 10,738,337</u>

**16. NET INVESTMENT IN TANGIBLE CAPITAL ASSETS**

Net investment in tangible capital assets represents the historic cost of capital expenditures less debt obligations incurred to purchase and develop the infrastructure.

	2021	2020
Tangible capital assets (Note 13)	\$ 295,665,908	\$ 283,139,697
Short-term loans (Note 7)	(466,283)	(407,886)
Long-term debt - Regional District Services (Note 12)	(57,448,907)	(57,249,332)
Net investment in tangible capital assets (Note 14)	<u>\$ 237,750,718</u>	<u>\$ 225,482,479</u>

**17. BUDGET FIGURES**

Budget figures represent the Financial Plan Bylaw adopted by the Board on February 23, 2021. The financial plan includes capital expenditures but does not include amortization expense. The financial plan forms the basis for taxation and fees and charges rates which may be required for a particular year. The following reconciliation of the budgeted "Surplus for the year" is provided to show which items must be added or removed to reflect to the budgeted financial plan values which are shown compared to actual expenditures on the General Revenue Fund Schedule of Revenue and Expenditures.

**REGIONAL DISTRICT OF NANAIMO**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

**17. BUDGET FIGURES (CONTINUED)**

	<u>2021 Budget</u>
Budgeted Surplus for the year	\$ 29,775,938
Add:	
Transfers from reserves	36,065,346
Proceeds of borrowing	14,222,461
Prior year operating surplus	14,280,290
Less:	
Capital expenses	(66,606,700)
Debt principal repayments/actuarial adjustments	
Budgeted principal payments	\$ 6,181,251
Add: Actuarial Adjustments	569,667
Less: Principal payments for member municipalities	<u>(3,279,007)</u> (3,471,911)
Transfer to reserves	<u>(24,265,424)</u>
Consolidated Budgeted Surplus, per Regional District of Nanaimo Financial Plan Bylaw No. 1823	<u><u>\$ -</u></u>

**18. MUNICIPAL FINANCE AUTHORITY RESERVE DEPOSITS**

The Regional District secures its long-term borrowing through the Municipal Finance Authority. As a condition of these borrowings, a portion of the debenture proceeds are retained by the Authority as a debt reserve fund. As at December 31, 2021, the Regional District had debt reserve funds of \$839,243 (2020, \$835,833). Debt reserve funds are not recorded in the consolidated financial statements.

**19. NORTH ISLAND 9-1-1 CORPORATION**

A 9-1-1 emergency call answering service is provided by the North Island 9-1-1 Corporation, which is owned by the Regional Districts of Comox Valley, Strathcona, Mount Waddington, Alberni Clayoquot, Nanaimo and qathet. The shares in the corporation are owned as follows:

Alberni Clayoquot	3 shares
Comox Valley	6 shares
Strathcona	4 shares
Mount Waddington	1 share
Nanaimo	5 shares
qathet	2 shares



**REGIONAL DISTRICT OF NANAIMO**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

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**19. NORTH ISLAND 9-1-1 CORPORATION (CONTINUED)**

The Regional District’s investment in shares of the North Island 9-1-1 Corporation is recorded at cost as it does not fall under the definition of a government partnership (PS 3060.06). The Regional District's share of the corporation is equal to 23.8% and the degree of control is proportionate to the ownership share. As no benefits are expected from the ownership, it has not been accounted for as an equity investment.

**20. PENSION LIABILITY**

The Regional District of Nanaimo and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2020, the plan has about 220,000 active members and approximately 112,000 retired members. Active members include approximately 42,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary’s calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2018, indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis.

The next valuation will be as at December 31, 2021, with results available in 2022.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

The Regional District of Nanaimo paid \$2,521,028 (2020, \$2,377,103) for employer contributions to the Plan in fiscal 2021.

	2021	2020
Employer portion	\$ 2,521,028	\$ 2,377,103
Employee Portion	2,232,511	2,109,375
	<u>\$ 4,753,539</u>	<u>\$ 4,486,478</u>

**REGIONAL DISTRICT OF NANAIMO**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

**21. CONTINGENT LIABILITIES**

Contingent liabilities are recognized by the Regional District in accordance with PS 3300.15. As at December 31, 2021, there were outstanding claims against the Regional District, however, no liability has been accrued because amounts are undeterminable and the likelihood of the Regional District having to make payment is uncertain.

**22. ENVIRONMENTAL REGULATIONS**

The Regional District is subject to environmental regulations which apply to a number of its operations. These regulations may require future expenditures to meet applicable standards and subject the Regional District to possible penalties for violations. Amounts required to meet these obligations will be charged to operations when incurred and/or when they can be reasonably estimated.

**23. EXPENDITURES BY OBJECT**

	Budget	2021	2020
Operating goods and services	\$ 47,953,435	\$ 40,323,532	\$ 35,833,392
Wages and benefits	41,784,060	38,430,734	35,912,814
Debt interest	2,025,620	1,906,680	2,028,750
Amortization expense	-	10,112,840	8,034,678
Allowance for future landfill and benefits costs	-	(710,802)	(816,545)
Total Expenditures by Object	<u>\$ 91,763,115</u>	<u>\$ 90,062,984</u>	<u>\$ 80,993,089</u>

**24. ARROWSMITH WATER SERVICE AND ENGLISHMAN RIVER WATER SERVICE JOINT VENTURES**

The Arrowsmith Water Service (AWS) was formed in 1996 as a joint venture between the Regional District of Nanaimo, the City of Parksville and the Town of Qualicum Beach. The AWS was established to develop a bulk water supply available to the participants in the service and to construct the Arrowsmith Dam as a first step in that development as well as to provide for protection of the fisheries habitat of the Englishman River.

The Englishman River Water Service (ERWS) is a joint venture between the City of Parksville and the Regional District of Nanaimo, formed to secure a bulk water supply from the Englishman River. This regional partnership supplements existing well supply sources owned and operated by the City of Parksville and Nanoose Bay Peninsula Water Service Area. The ERWS development plan includes a new river water supply intake, new water treatment plant and distribution system.

Financial results and budget for the joint ventures are consolidated in the Regional District of Nanaimo's financial statements proportionately based on the joint venture agreements: 22.4% of the AWS and 26% of the ERWS.

**REGIONAL DISTRICT OF NANAIMO**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

**24. ARROWSMITH WATER SERVICE AND ENGLISHMAN RIVER WATER SERVICE JOINT VENTURES (CONTINUED)**

The following table summarizes the financial statements of the two joint ventures.

	Arrowsmith Water Service 2021	Englishman River Water Service 2021
Financial assets	\$ 459,630	\$ -
Non-financial assets (tangible capital assets)	6,457,416	42,785,156
Accumulated surplus	<u>\$ 6,917,046</u>	<u>\$ 42,785,156</u>
Revenues		
Joint venturer contributions	\$ 136,900	\$ 1,399,193
Expenses		
Operating	(106,900)	(1,057,090)
Annual surplus	<u>\$ 30,000</u>	<u>\$ 342,103</u>

**25. CONTAMINATED SITES**

At the reporting date only one site was identified as potentially contaminated due to past industrial use at this site and on the neighbouring property. For this site there is insufficient information to determine whether contamination exceeding the relevant environmental standard is likely to exist, or whether remediation is required. The future cost and responsibility for remediation of this site is not currently determinable.

**26. SIGNIFICANT EVENTS**

In early 2020, the COVID-19 outbreak caused governments worldwide to enact emergency measures to combat the spread of the virus. These measures, which include the implementation of facility closures, travel restrictions, self-isolation periods, and social and physical distancing, will have a significant impact on the local and global economy. The COVID-19 pandemic caused supply chain and staffing shortages, and delayed completion of certain capital and other projects to future years.

**REGIONAL DISTRICT OF NANAIMO**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

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**27. COMMITMENTS**

As at December 31, 2021, the Regional District had the following significant commitments:

Coast Utility Contracting Ltd. - for the Bay Avenue Pump Station Construction project. Scheduled for completion in 2022, this project has a remaining commitment of \$4,010,460.

Circular Waste British Columbia Inc. - for the Solid Waste Organics Processing Agreement. This 20-year agreement, which expires December 7, 2038, provides for a minimum payment of \$1,350,000 in the first year and is adjusted for inflation in each of the subsequent years.

Waste Connections of Canada - for the Curbside Collection of Garbage, Recyclables and Organics Services. This 10-year agreement commencing on October 1, 2020 provides for an annual aggregate contract value of approximately \$3,156,000 in the first year and is subject to an annual rate escalation based on the average Consumer Price Index for British Columbia for the 12 month period preceding the adjustment date.

Sylvis Environmental Services Inc. - for the Beneficial Use Program for Class B Biosolids from Greater Nanaimo Pollution Control Centre (Biosolids Management) Agreement. This 5-year agreement (with the option to renew for an additional 5 years) commencing on October 19, 2021 provides for an annual payment of \$1,067,500 for the first three years and \$1,087,100 for the last two years for a total commitment of \$5,376,700.

**28. COMPARATIVE FIGURES**

Certain comparative figures have been reclassified to conform to the presentation adopted in the current year.

**REGIONAL DISTRICT OF NANAIMO**  
**GENERAL REVENUE FUND**  
**SCHEDULE OF REVENUE AND EXPENDITURES**  
**AS AT DECEMBER 31, 2021**  
(UNAUDITED)

	Corporate Services (Schedule A)	Planning and Development (Schedule B)	Regional and Community Utilities (Schedule C)	Recreation and Parks Services (Schedule D)	Transportation and Emergency Services (Schedule E)	Actual 2021	Budget 2021	Actual 2020
<b>Revenues</b>								
Property tax requisition	\$ 6,245,305	\$ 3,011,031	\$ 23,062,897	\$ 12,933,102	\$ 19,657,840	\$ 64,910,175	\$ 64,983,755	\$ 62,172,483
Government transfers and grants	874,901	283,635	555,014	3,554,451	12,063,712	17,331,713	25,501,374	10,738,337
Payments in lieu of taxes	81,785	8,536	187,593	19,539	148,950	446,403	174,487	196,668
Investment income (loss)	(262,603)	-	-	-	-	(262,603)	250,000	540,193
Operating revenues	25,768	1,717,261	9,811,919	931,152	4,033,978	16,520,078	15,057,266	13,769,163
Disposal fees	-	-	11,328,921	-	-	11,328,921	9,650,000	9,969,108
Other	13,527,930	1,511,979	17,012,577	5,547,219	4,982,856	42,582,561	75,742,940	37,222,152
	<b>20,493,086</b>	<b>6,532,442</b>	<b>61,958,921</b>	<b>22,985,463</b>	<b>40,887,336</b>	<b>152,857,248</b>	<b>191,359,822</b>	<b>134,608,104</b>
<b>Expenditures</b>								
General administration	198,481	447,521	2,467,916	677,214	2,237,373	6,028,505	6,323,312	6,354,671
Professional fees	892,324	686,050	1,163,572	227,053	378,649	3,347,648	6,610,606	2,006,664
Community grants	119,250	-	-	-	-	119,250	119,250	122,149
Legislative	686,735	-	-	-	-	686,735	843,024	671,650
Program costs	-	30,600	196,856	401,852	25,462	654,770	1,333,348	557,059
Vehicle and Equip operating	345,506	90,973	2,175,371	168,888	5,816,107	8,596,845	8,296,072	6,703,234
Building operating	485,415	39,179	2,260,433	695,844	613,306	4,094,177	4,210,154	3,417,410
Other operating	1,535,690	927,940	13,151,676	1,133,746	5,029,952	21,779,004	24,911,524	20,205,847
Wages and benefits	6,059,357	2,984,972	9,635,775	4,749,005	15,001,626	38,430,735	41,784,060	35,912,814
Capital expenditures	82,222	21,714	13,321,972	7,930,566	1,330,864	22,687,338	66,606,700	15,607,200
	<b>10,404,980</b>	<b>5,228,949</b>	<b>44,373,571</b>	<b>15,984,168</b>	<b>30,433,339</b>	<b>106,425,007</b>	<b>161,038,050</b>	<b>91,558,698</b>
<b>Operating Surplus</b>	<b>10,088,106</b>	<b>1,303,493</b>	<b>17,585,350</b>	<b>7,001,295</b>	<b>10,453,997</b>	<b>46,432,241</b>	<b>30,321,772</b>	<b>43,049,406</b>
Debt retirement interest	2,481,641	-	1,388,915	404,332	113,433	4,388,321	4,538,472	4,605,561
Debt retirement principal	3,279,008	-	2,209,078	412,399	276,193	6,176,678	6,181,251	5,777,160
Reserve contributions	3,047,772	872,889	13,601,935	5,349,853	7,644,021	30,516,470	24,265,424	23,123,773
Transfers to other govts	2,774,951	65,000	39,897	1,919,665	3,560,766	8,360,279	9,616,915	8,939,869
	<b>11,583,372</b>	<b>937,889</b>	<b>17,239,825</b>	<b>8,086,249</b>	<b>11,594,413</b>	<b>49,441,748</b>	<b>44,602,062</b>	<b>42,446,363</b>
<b>Current year Surplus (Deficit)</b>	<b>(1,495,266)</b>	<b>365,604</b>	<b>345,525</b>	<b>(1,084,954)</b>	<b>(1,140,416)</b>	<b>(3,009,507)</b>	<b>(14,280,290)</b>	<b>603,043</b>
Prior year surplus applied	2,498,192	735,488	5,337,368	2,493,714	3,351,040	14,415,802	14,280,290	13,812,759
<b>Net Operating surplus</b>	<b>\$ 1,002,926</b>	<b>\$ 1,101,092</b>	<b>\$ 5,682,893</b>	<b>\$ 1,408,760</b>	<b>\$ 2,210,624</b>	<b>\$ 11,406,295</b>	<b>\$ -</b>	<b>\$ 14,415,802</b>

The accompanying notes are an integral part of these consolidated financial statements

**REGIONAL DISTRICT OF NANAIMO**  
**LONG-TERM DEBT SUMMARY BY FUNCTION**  
**DECEMBER 31, 2021**

	2017	2018	2019	2020	2021
<b>Regional District</b>					
Oceanside Place Arena	\$ 2,788,175	\$ 2,367,824	\$ 1,930,660	\$ 1,476,009	\$ 1,003,171
Regional Parks	1,760,795	1,680,115	1,596,208	1,508,945	1,418,191
Community Parks	232,873	204,906	175,724	145,274	113,498
Wastewater Management	19,813,921	19,064,025	33,291,632	42,937,832	44,579,313
Fire Protection	3,994,473	3,791,669	3,580,933	3,361,952	3,132,338
Sewer Services	1,735,515	1,618,150	1,496,135	1,369,283	1,237,135
Water Supply Services	4,532,574	6,954,583	6,512,621	6,450,037	5,965,261
Vancouver Island Regional Library	14,785,940	14,363,594	13,924,354	13,467,545	12,992,463
<b>Total Regional District</b>	49,644,266	50,044,866	62,508,267	70,716,877	70,441,370
<b>Member Municipalities</b>	45,845,012	49,029,976	46,454,216	48,384,476	55,494,688
<b>Total Long-Term Debt</b>	<u>\$ 95,489,278</u>	<u>\$ 99,074,842</u>	<u>\$108,962,483</u>	<u>\$119,101,353</u>	<u>\$ 125,936,058</u>

The accompanying notes are an integral part of these consolidated financial statements

**REGIONAL DISTRICT OF NANAIMO**  
**SCHEDULE OF LONG-TERM DEBT**  
**DECEMBER 31, 2021**

Function	Issuer	Funds	Bylaw Number	Maturity Date	Interest Rate	Original Value	2021 Debt O/S	2020 Debt O/S
Oceanside Place Arena	MFA 97	CDN	1365	Apr 19, 2023	4.830	\$ 6,470,646	\$ 1,003,171	\$ 1,476,009
Total Oceanside Place Arena						6,470,646	1,003,171	1,476,009
Regional Parks	MFA 126	CDN	1629	Sep 26, 2033	3.850	2,053,653	1,418,191	1,508,945
Total Regional Parks						2,053,653	1,418,191	1,508,945
Community Parks Electoral Area B	MFA 78	CDN	1299	Dec 3, 2022	5.250	100,000	7,642	14,920
	MFA 79	CDN	1303	Jun 03, 2023	5.250	80,000	11,936	17,482
	MFA 81	CDN	1304	Apr 22, 2024	4.900	80,000	17,482	22,763
	MFA 93	CDN	1305	Apr 06, 2025	5.100	80,000	19,374	23,920
	MFA 97	CDN	1306	Apr 19, 2026	4.660	80,000	26,206	30,858
	MFA 101	CDN	1307	Apr 11, 2027	4.520	80,000	30,858	35,331
Total Community Parks						500,000	113,498	145,274
Fire Protection Services Meadowood Fire	MFA 110	CDN	1587	Apr 08, 2030	4.500	1,773,410	968,177	1,058,396
Nanaimo River Fire	MFA 99	CDN	1488	Apr 19, 2027	4.430	20,761	6,801	8,008
Nanoose Bay Fire	MFA 130	CDN	1617	Oct 14, 2034	3.000	2,790,000	2,049,984	2,168,536
Coombs-Hilliers Fire	MFA 139	CDN	1538	Oct 5, 2026	2.100	200,000	107,376	127,012
Total Fire Protection Services						4,784,171	3,132,338	3,361,952
Sewer Services Barclay Crescent Sewer	MFA 102	CDN	1486	Dec 01, 2027	4.820	895,781	345,526	395,614
Cedar Sewer	MFA 106	CDN	1571	Oct 13, 2029	4.130	926,180	458,836	506,717
	MFA 106	CDN	1572	Oct 13, 2029	4.130	27,200	13,475	14,881
	MFA 106	CDN	1573	Oct 13, 2029	4.130	108,800	53,900	59,525
	MFA 106	CDN	1574	Oct 13, 2029	4.130	61,200	30,319	33,483
	MFA 110	CDN	1584	Apr 08, 2030	4.500	232,286	126,814	138,632
	MFA 117	CDN	1626	Oct 12, 2031	3.250	51,620	30,808	33,275
						1,407,286	714,152	786,513
Hawthorne Rise Sewer	MFA 131	CDN	1696	Apr 8, 2035	2.200	173,300	133,160	140,438
Reid Road Sewer	MFA 133	CDN	1709	Oct 2, 2035	2.750	57,650	44,297	46,718
Total Sewer Services						2,534,017	1,237,135	1,369,283

The accompanying notes are an integral part of these consolidated financial statements

**REGIONAL DISTRICT OF NANAIMO**  
**SCHEDULE OF LONG-TERM DEBT**  
**DECEMBER 31, 2021**

Function	Issuer	Funds	Bylaw Number	Maturity Date	Interest Rate	Original Value	2021 Debt O/S	2020 Debt O/S
<b>Water Supply Management</b>								
Water - San Pareil								
	MFA 97	CDN	1395	Apr 19, 2021	4.660	40,000	-	3,459
	MFA 106	CDN	1395	Oct 13, 2024	4.130	94,439	<b>23,571</b>	30,832
	MFA 117	CDN	1395	Oct 12, 2026	3.250	49,056	<b>19,642</b>	23,129
						183,495	<b>43,213</b>	57,420
Water - San Pareil Fire Improvements								
	MFA 127	CDN	1689	Apr 07, 2034	3.300	1,114,600	<b>818,965</b>	866,326
Water - Driftwood								
	MFA 80	CDN	1301	Oct 03, 2023	4.900	100,614	<b>15,012</b>	21,986
Water - Whiskey Creek								
	MFA 152	CDN	1702	Oct 02, 2040	1.280	42,120	<b>40,343</b>	42,120
Bulk Water - Nanoose								
	MFA 74	CDN	1226	Jun 01, 2021	5.900	2,195,223	-	167,762
	MFA 80	CDN	1239	Oct 03, 2023	4.900	176,295	<b>26,304</b>	38,524
	MFA 142	CDN	1242	Oct 4, 2037	3.150	168,875	<b>142,582</b>	149,449
	MFA 142	CDN	1244	Oct 4, 2037	3.150	1,476,000	<b>1,246,192</b>	1,306,216
	MFA 146	CDN	1243	Sep 19, 2038	3.200	2,536,370	<b>2,244,611</b>	2,344,753
	MFA 146	CDN	1245	Sep 19, 2038	3.200	314,142	<b>278,006</b>	290,409
						6,866,905	<b>3,937,695</b>	4,297,113
Nanoose Bay Peninsula Water								
	MFA 139	CDN	1723	Oct 05, 2036	2.100	350,000	<b>280,846</b>	295,506
	MFA 139	CDN	1750	Oct 05, 2036	2.100	557,200	<b>447,107</b>	470,446
	MFA 152	CDN	1809	Oct 02, 2040	1.280	346,021	<b>331,422</b>	346,022
						1,253,221	<b>1,059,375</b>	1,111,974
Water - Westurne Heights								
	MFA 142	CDN	1720	Oct 04, 2037	3.150	60,000	<b>50,658</b>	53,098
<b>Total Water Supply Management</b>						<b>9,620,955</b>	<b>5,965,261</b>	<b>6,450,037</b>
<b>Wastewater Services</b>								
Southern Community Wastewater								
	MFA 139	CDN	1742	Oct 05, 2036	2.100	5,000,000	<b>4,012,084</b>	4,221,518
	MFA 142	CDN	1762	Oct 04, 2037	3.150	15,000,000	<b>12,664,550</b>	13,274,550
	MFA 149	CDN	1793	Oct 09, 2039	2.240	15,000,000	<b>13,866,782</b>	14,441,764
	MFA 152	CDN	1808	Oct 02, 2040	1.280	11,000,000	<b>10,535,897</b>	11,000,000
	MFA 156	CDN	1825	Sep 27, 2041	2.580	3,500,000	<b>3,500,000</b>	-
<b>Total Wastewater Management</b>						<b>49,500,000</b>	<b>44,579,313</b>	<b>42,937,832</b>

The accompanying notes are an integral part of these consolidated financial statements



**REGIONAL DISTRICT OF NANAIMO**  
**SCHEDULE OF LONG-TERM DEBT**  
**DECEMBER 31, 2021**

Function	Issuer	Funds	Bylaw Number	Maturity Date	Interest Rate	Original Value	2021 Debt O/S	2020 Debt O/S
<b>Debt Held For Other Jurisdictions</b>								
Vancouver Island Regional Library								
	MFA 117	CDN	1634	Oct 12, 2041	3.250	8,000,000	<b>6,287,440</b>	6,490,462
	MFA 126	CDN	1674	Sep 26, 2038	3.850	8,610,000	<b>6,705,023</b>	6,977,083
Total Vancouver Island Regional Library						16,610,000	<b>12,992,463</b>	13,467,545
<b>Total Long-Term Debt - Regional District</b>						<b>\$ 92,073,442</b>	<b>\$ 70,441,370</b>	<b>\$ 70,716,877</b>
<b>Member Municipalities</b>								
City of Parksville								
	MFA 74	CDN	1227	Jun 01, 2021	5.900	290,000	-	22,162
	MFA 75	CDN	1238	Dec 01, 2021	5.690	1,050,000	-	80,243
	MFA 78	CDN	1283	Dec 03, 2022	5.250	765,000	<b>58,462</b>	114,141
	MFA 93	CDN	1420	Apr 06, 2025	5.100	800,000	<b>193,735</b>	239,196
	MFA 145	CDN	1745	Apr 23, 2043	3.150	4,000,000	<b>3,660,893</b>	3,777,286
	MFA 149	CDN	1745	Oct 09, 2044	2.240	1,600,000	<b>1,510,914</b>	1,556,115
Total City of Parksville						8,505,000	<b>5,424,004</b>	5,789,143
District of Lantzville								
	MFA 152	CDN	1811	Oct 02, 2040	1.280	4,300,000	<b>4,189,792</b>	4,300,000
Total District of Lantzville						4,300,000	<b>4,189,792</b>	4,300,000
Town of Qualicum Beach								
	MFA 136	CDN	1729	Nov 30, 2025	2.750	4,629,364	<b>1,851,746</b>	2,314,682
Total Town of Qualicum Beach						4,629,364	<b>1,851,746</b>	2,314,682
City of Nanaimo								
	MFA 99	CDN	1489	Oct 19, 2026	4.430	15,000,000	<b>4,913,594</b>	5,785,885
	MFA 101	CDN	1489	Apr 11, 2027	4.520	15,000,000	<b>5,785,884</b>	6,624,625
	MFA 102	CDN	1530	Dec 01, 2027	4.820	3,750,000	<b>1,446,471</b>	1,656,156
	MFA 126	CDN	1688	Sep 26, 2033	3.850	13,300,000	<b>9,184,583</b>	9,772,327
	MFA 127	CDN	1694	Apr 07, 2034	3.300	9,200,000	<b>6,759,805</b>	7,150,728
	MFA 146	CDN	1774	Sep 19, 2038	3.200	3,235,354	<b>2,863,191</b>	2,990,930
	MFA 152	CDN	1810	Oct 02, 2040	1.280	2,000,000	<b>1,915,618</b>	2,000,000
	MFA 156	CDN	1828	Sep 27, 2041	2.580	11,160,000	<b>11,160,000</b>	-
Total City of Nanaimo						81,245,354	<b>44,029,146</b>	35,980,651
<b>Total Long-Term Debt - Member Municipalities</b>						<b>\$ 98,679,718</b>	<b>\$ 55,494,688</b>	<b>\$ 48,384,476</b>
						<b>\$ 190,753,160</b>	<b>\$ 125,936,058</b>	<b>\$ 119,101,353</b>

The accompanying notes are an integral part of these consolidated financial statements

**REGIONAL DISTRICT OF NANAIMO**  
**SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS**  
FOR THE YEAR ENDED DECEMBER 31, 2021

This organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

**REGIONAL DISTRICT OF NANAIMO**  
**SCHEDULE OF DIRECTORS REMUNERATION AND EXPENSES**  
FOR THE YEAR ENDED DECEMBER 31, 2021

Name	Position	Remuneration <sup>1</sup>	Expenses <sup>2</sup>
Brown, T.	Chair - Nanaimo Director	75,931.13	129.02
Wilson, K.	Area A Director	38,447.84	1,664.55
Craig, V.	Area B Director	43,359.32	1,166.40
Young, M.	Area C Director	38,311.48	1,525.83
Rogers, R.	Area E Director	50,777.84	3,641.51
Salter, L.	Area F Director	53,829.32	2,044.73
Wallace, L.	Area G Director	48,009.32	-
McClean, S.	Area H Director	54,009.32	2,064.74
Geselbracht, W.	Lantzville Director*	8,737.79	9.89
Swain, M.	Lantzville Director**	16,850.91	-
Armstrong, S.	Nanaimo Director	19,223.92	-
Bonner, D.	Nanaimo Director	19,223.92	-
Geselbracht, B.	Nanaimo Director	23,663.92	-
Hemmens, E.	Nanaimo Director	23,123.92	-
Krog, L.	Nanaimo Director	19,223.92	-
Maartman, Z.	Nanaimo Director	21,773.92	-
Thorpe, I.	Nanaimo Director	25,193.92	-
Fras, A.	Parksville Director	25,223.92	-
Mayne, E.	Parksville Director	22,973.92	33.71
Wiese, B.	Qualicum Beach Director	22,833.92	-
McPherson, A.	Area A Alternate Director	150.00	-
Pinker, C.	Area C Alternate Director	9,076.37	79.23
Proctor, K.	Lantzville Alternate Director	450.00	-
O'Brien, D.	Parksville Alternate Director	150.00	-
Westbroek, T.	Qualicum Beach Alternate Director	1,950.00	-
<b>Total Remuneration and Expenses</b>		<b>\$ 662,499.84</b>	<b>\$ 12,359.61</b>

<sup>1</sup>Remuneration includes gross salary and applicable benefits.

<sup>2</sup>Expenses include travel, conferences, and mileage expenses, and are not limited to those bestowing a personal benefit.

\* Term ended July 2021

\*\* Term began July 2021

**REGIONAL DISTRICT OF NANAIMO**  
**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**  
 FOR THE YEAR ENDED DECEMBER 31, 2021

Employee Name	Position	Base Remuneration <sup>1</sup>	Other Remuneration <sup>2,3</sup>	Total Remuneration	Expenses <sup>4</sup>
<b>Exempt Staff</b>					
Alexander, R.	General Manager Regional & Community Utilities	134,587.73	46,753.56	181,341.29	692.72
Armet, T.	Manager, Building & Bylaw Services	127,063.06	-	127,063.06	685.09
Banman, D.	Manager, Recreation Services	138,752.60	2,998.08	141,750.68	1,088.54
Beauchamp, E.	Superintendent, Transit Planning & Scheduling	113,848.79	815.44	114,664.23	205.71
Bradburne, J.	Director, Finance	123,763.06	1,079.88	124,842.94	3,093.40
Brooks, A.	Manager, Employee Health, Safety & Wellness	116,623.71	2,797.80	119,421.51	1,310.92
Carlyle, P.	Chief Administrative Officer (January to August 2021)	244,668.28	38,052.50	282,720.78	3,274.72
Chestnut, M.	Superintendent, Aquatic Services	110,420.03	2,793.36	113,213.39	568.20
Costello, J.	Records Management Specialist	98,654.99	708.92	99,363.91	2,082.90
Depol, S.	Director, Water & Wastewater Services	160,162.64	1,118.88	161,281.52	1,676.61
Dobbs, M.	Superintendent, Parks Operations & Capital Projects	111,254.84	2,793.36	114,048.20	1,223.31
Fearn, L.	Senior Accountant	90,621.07	418.98	91,040.05	2,874.70
Felker, K.	Manager, Purchasing	124,327.49	891.92	125,219.41	1,377.97
Fowler, K.	Manager, Long Range Planning, Energy & Sustainability	142,144.87	1,023.88	143,168.75	774.48
Gagnon, Y.	Manager, Parks Services	143,343.85	3,099.13	146,442.98	3,573.36
Gardner, L.	Manager, Solid Waste	133,176.41	-	133,176.41	2,713.28
Haddou, J.	Project Engineer, Engineering Services	115,366.86	829.80	116,196.66	705.72
Hamilton, J.	Superintendent, Disposal Operations	112,967.68	4,571.17	117,538.85	1,940.48
Hill, J.	Manager, Legislative Services	126,264.60	906.56	127,171.16	2,741.40
Holmes, D.	Chief Administrative Officer (August to December 2021)	82,675.27	3,608.23	86,283.50	714.99
Hughes, E.	Intergovernmental Relations Manager	127,784.51	2,934.06	130,718.57	3,760.67
Jurasek, G.	Manager, Information Technology, Innovation & Development	143,181.20	3,023.84	146,205.04	2,611.25
King, H.	Superintendent, Recreation Program Services	112,967.68	815.44	113,783.12	490.18
Loudon, C.	Administrative Assistant	84,782.09	610.04	85,392.13	2,106.00
Lundman, I.	Superintendent, Wastewater Services	112,257.18	3,378.03	115,635.21	640.76
Manhas, M.	Manager, Capital Accounting & Financial Reporting	126,350.91	906.56	127,257.47	4,466.71
Marcellus, J.	Superintendent, Arena Services	111,447.91	2,793.36	114,241.27	129.20
Marshall, D.	Manager, Transit Operations	149,402.24	3,023.84	152,426.08	205.71
Maynes, K.	Project Engineer	60,564.04	34,073.20	94,637.24	-
Mcmullen, A.	Superintendent, Parks Research, Planning & Development	94,051.03	590.28	94,641.31	3,715.23
Moilanen, L.	Engagement Coordinator	103,948.90	730.84	104,679.74	1,357.73
Moore, T.	Director Of Finance (Acting)	135,147.79	966.96	136,114.75	2,289.69
Morrison, C.	Manager, Emergency Services	123,745.44	3,851.68	127,597.12	3,623.37
Osborne, T.	General Manager, Recreation & Parks	199,115.28	11,564.24	210,679.52	431.02
Pearce, D.	General Manager, Transportation & Emergency Services	193,084.22	11,538.44	204,622.66	235.76
Peters, B.	Human Resources Advisor	95,968.20	-	95,968.20	398.99
Preston, P.	Superintendent, Building Inspection	117,468.29	829.96	118,298.25	735.09
Routledge, B.	Superintendent, Scale & Transfer Services	114,484.24	3,363.00	117,847.24	10,906.74
Sharma, A.	Fire Services Coordinator	106,164.44	756.60	106,921.04	536.72
Smith, G.	Legislative Coordinator	93,588.98	669.84	94,258.82	4,963.08
St Pierre, G.	Project Engineer, Water & Utility Services	115,353.84	828.25	116,182.09	1,952.53
Tait, J.	Manager, Human Resources	142,158.10	3,023.84	145,181.94	61.08
Taylor, A.	Communications Coordinator	97,819.44	694.24	98,513.68	1,751.01
Taylor, D.	Manager, Engineering Services	127,184.67	906.56	128,091.23	205.72
Thompson, P.	Acting General Manager, Planning and Development	165,103.79	1,178.59	166,282.38	690.33
Tian, Y.	General Manager, Engineering & Utilities	86,074.80	676.44	86,751.24	4,188.50
Walters, M.	Manager, Water Services	135,726.87	989.70	136,716.57	1,332.70
Wells, D.	General Manager, Corporate Services	186,211.90	11,538.72	197,750.62	2,792.48
White, B.	Superintendent, Transit Operations	98,294.37	2,699.08	100,993.45	161.10
Wood, R.	Project Coordinator, Engineering Services	100,910.74	-	100,910.74	498.43
Wright, M.	Manager, Strategic Initiatives & Asset Management	127,205.19	906.68	128,111.87	4,554.52
<b>CUPE Staff</b>					
Appleton, B.	Chief - Equipment & Maintenance	84,041.39	366.00	84,407.39	1,717.27
Awram, D.	Arena Maintenance Worker	80,135.57	366.00	80,501.57	107.10
Baildham, R.	Building Inspector	78,983.38	366.00	79,349.38	803.91
Bajwa, S.	Solid Waste Planner	84,014.83	366.00	84,380.83	2,274.93
Bandurka, G.	Handydart Dispatcher	83,795.56	366.00	84,161.56	-
Bannatyne, C.	Chief Facilities Operator	84,617.07	366.00	84,983.07	129.20
Barry, M.	Road Support Agent	82,160.13	366.00	82,526.13	759.00
Bastarache, S.	Serviceperson Driver	80,701.93	980.00	81,681.93	-
Beattie, L.	Serviceperson Driver	82,275.04	-	82,275.04	-

**REGIONAL DISTRICT OF NANAIMO**  
**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**  
FOR THE YEAR ENDED DECEMBER 31, 2021

Employee Name	Position	Base Remuneration <sup>1</sup>	Other Remuneration <sup>2,3</sup>	Total Remuneration	Expenses <sup>4</sup>
Beaubier, J.	Climate Change & Resilience Coordinator	87,827.99	366.00	88,193.99	685.71
Beaumont, D.	Operator 2	75,290.40	366.00	75,656.40	886.89
Bentley, P.	Serviceperson Driver	100,077.14	386.00	100,463.14	-
Besseling, L.	Operator 3	86,154.64	406.00	86,560.64	582.66
Block, P.	Serviceperson Driver	94,252.39	406.00	94,658.39	-
Boogaards, S.	Planner	80,652.99	366.00	81,018.99	475.15
Boyd, G.	Handydart Driver	76,216.22	184.80	76,401.02	-
Boyer, K.	Chief Mechanic	85,516.77	366.00	85,882.77	-
Brand, J.	Building Inspector	81,052.08	451.00	81,503.08	951.53
Brar, T.	Serviceperson Driver	82,529.63	366.00	82,895.63	-
Brooks, T.	Transportation Services Trainer	78,471.49	366.00	78,837.49	625.00
Bull, D.	Arena Maintenance Worker	80,832.91	366.00	81,198.91	109.20
Campbell, D.	Serviceperson Driver	78,993.10	-	78,993.10	-
Carr, K.	Serviceperson Driver	77,782.74	406.00	78,188.74	-
Chavez, J.	Serviceperson Driver	80,217.48	386.00	80,603.48	-
Chays, C.	Operator 2	87,893.85	586.00	88,479.85	401.35
Childs, M.	Information Technologist	86,726.69	386.00	87,112.69	21.35
Choi, B.	Serviceperson Driver	128,827.36	366.00	129,193.36	-
Churko, D.	Engineering Technologist	77,864.45	366.00	78,230.45	1,001.70
Clark, J.	Serviceperson Driver	81,945.94	446.00	82,391.94	-
Clarke, S.	Operator 2	86,794.30	606.00	87,400.30	341.77
Cleveland, R.	Serviceperson Driver	83,494.50	366.00	83,860.50	-
Cupples, D.	Transportation Services Mechanic	86,172.12	366.00	86,538.12	103.00
Dadzie, P.	Serviceperson Driver	93,096.65	60.00	93,156.65	-
Dingjan, S.	Serviceperson Driver	84,814.00	366.00	85,180.00	220.00
Dorcen, H.	Chief Operator Water Services	103,628.03	1,874.36	105,502.39	1,082.00
Fraser, C.	Serviceperson Driver	98,581.28	280.00	98,861.28	-
Ghasemi, S.	Laboratory Technician	84,078.08	666.00	84,744.08	1,551.56
Grandinetti, L.	Serviceperson Driver	77,082.48	20.00	77,102.48	-
Green, G.	Transportation Services Mechanic	82,168.36	366.00	82,534.36	-
Greveling, T.	Transportation Services Mechanic	82,693.08	366.00	83,059.08	-
Guizzetti, K.	Transfer Station Supervisor	82,672.49	366.00	83,038.49	2,130.53
Hale, B.	Utilities Technician 3	89,397.66	366.00	89,763.66	1,774.09
Hallett, G.	Serviceperson Driver	78,383.50	20.00	78,403.50	-
Hamilton, J.	Serviceperson Operator	82,135.35	154.00	82,289.35	-
Hann, E.	Building Inspector	79,369.74	406.00	79,775.74	2,111.53
Herman, J.	Operator 3	82,439.92	426.00	82,865.92	1,874.26
Hermanson, C.	Engineering Technologist	79,111.43	366.00	79,477.43	476.25
High, J.	Serviceperson Driver	75,076.25	366.00	75,442.25	-
Hogeweide, K.	Serviceperson Driver	74,661.74	386.00	75,047.74	103.00
Hoover, C.	Senior Operator	102,406.29	936.00	103,342.29	1,163.16
Hopewell, J.	Recreation Programmer	78,178.70	366.00	78,544.70	100.00
Huggins, S.	Serviceperson Driver	83,253.48	506.20	83,759.68	-
Ignacio, C.	Serviceperson Driver	93,507.71	60.00	93,567.71	-
Jaworski, L.	Utilities Technician 2	89,609.46	526.00	90,135.46	2,400.92
Jones, L.	Serviceperson Driver	89,515.02	666.00	90,181.02	40.00
Kain, R.	Handydart Dispatcher	82,249.46	366.00	82,615.46	-
Kane, P.	Operator 2	80,559.30	366.00	80,925.30	530.96
Karim, M.	Business Analyst, Information Technology	80,511.32	366.00	80,877.32	369.60
Karod, N.	Serviceperson Driver	78,802.78	426.00	79,228.78	-
Karod, S.	Serviceperson Driver	84,781.71	406.00	85,187.71	-
Karras, J.	Operator 2	76,572.35	526.00	77,098.35	1,232.77
Kaye, J.	Senior Instrumentation Technician	93,345.93	846.00	94,191.93	615.90
Keller, G.	Senior Planner	108,825.45	366.00	109,191.45	1,524.77
Keogh, T.	Serviceperson Driver	77,367.07	125.00	77,492.07	-
Kerman, C.	Chief Operator - Wastewater Services	104,715.91	2,635.52	107,351.43	1,722.75
Kobe, J.	Serviceperson Driver	78,909.15	466.00	79,375.15	-
Komjati, K.	Financial Analyst	83,283.62	366.00	83,649.62	145.00
Kuziek, M.	Handydart Driver	74,876.04	366.00	75,242.04	-
Kuziek, P.	Serviceperson Driver	121,890.53	320.00	122,210.53	400.00
Lancaster, B.	Utilities Technician 3	100,378.38	386.00	100,764.38	1,871.09

**REGIONAL DISTRICT OF NANAIMO**  
**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**  
FOR THE YEAR ENDED DECEMBER 31, 2021

Employee Name	Position	Base Remuneration <sup>1</sup>	Other Remuneration <sup>2,3</sup>	Total Remuneration	Expenses <sup>4</sup>
Lapensee, T.	Road Support Agent	90,107.59	586.00	90,693.59	360.00
Legood, D.	Serviceperson Driver	86,421.17	366.00	86,787.17	-
Leigh, C.	Serviceperson Driver	95,749.52	180.00	95,929.52	-
Leland, R.	Handydart Driver	82,552.46	366.00	82,918.46	-
Liew, A.	Serviceperson Driver	76,414.13	366.00	76,780.13	-
Lightburn, J.	Serviceperson Driver	84,188.66	20.00	84,208.66	-
Limpus, A.	Engineering Technologist	77,750.93	366.00	78,116.93	276.00
Lindenthaler, N.	Road Support Agent	78,769.66	406.00	79,175.66	759.00
Lotzien, T.	Operator 2	75,386.78	386.00	75,772.78	713.33
Lunn, M.	Serviceperson Driver	82,375.51	-	82,375.51	-
Luscombe, M.	Payroll And Accounting Services Coordinator	76,011.34	304.40	76,315.74	-
Macdonald, R.	Information Systems Coordinator	94,341.97	366.00	94,707.97	2,478.24
Macleod, S.	Environmental Technician	81,603.74	366.00	81,969.74	864.71
Marks, L.	Planner	80,579.62	386.00	80,965.62	1,093.36
Matthews, J.	Transit Dispatcher	94,944.02	221.20	95,165.22	-
Mcbride, J.	Serviceperson Driver	77,525.28	1,855.00	79,380.28	110.00
Mcculloch, E.	Senior Parks Planner	88,113.13	366.00	88,479.13	1,800.10
Mcindoe, D.	Serviceperson Driver	81,804.37	40.00	81,844.37	-
Modeste, D.	Serviceperson Driver	76,000.24	366.00	76,366.24	-
Moore, S.	Serviceperson Driver	81,020.70	366.00	81,386.70	-
Mueller, L.	Wastewater Program Coordinator	80,518.60	366.00	80,884.60	1,481.05
Mullen, B.	Serviceperson Driver	76,180.46	-	76,180.46	-
Norum, S.	Wastewater Coordinator	80,500.58	366.00	80,866.58	950.90
Oman, T.	Parks Technician	80,185.82	446.00	80,631.82	823.45
Paget, A.	Building Inspector	65,830.48	17,812.60	83,643.08	641.53
Palmer, B.	Serviceperson Driver	77,917.01	366.00	78,283.01	246.10
Parenteau, B.	Serviceperson Driver	87,199.65	-	87,199.65	-
Pisani, J.	Drinking Water Protection Coordinator	80,520.47	366.00	80,886.47	502.17
Poroliseanu, F.	Database Systems Coordinator	78,676.66	366.00	79,042.66	-
Powell, R.	Senior Laboratory Technician	87,913.45	386.00	88,299.45	1,618.83
Qualizza, A.	Serviceperson Driver	74,860.14	326.20	75,186.34	-
Racette, E.	Transportation Services Mechanic	85,914.65	366.00	86,280.65	150.00
Raddysh, N.	Transportation Services Trainer	91,161.21	366.00	91,527.21	-
Rafter, D.	Arena Maintenance Worker	82,868.81	366.00	83,234.81	107.10
Rajendram, P.	Information Systems Technologist	80,083.11	426.00	80,509.11	-
Redpath, N.	Senior Planner	87,245.10	366.00	87,611.10	1,586.18
Reynes, P.	Planner	78,470.80	386.00	78,856.80	1,419.37
Rheault, M.	Serviceperson Driver	75,672.06	-	75,672.06	103.00
Ritchie, B.	Serviceperson Driver	81,860.56	446.00	82,306.56	-
Roach, J.	Serviceperson Driver	90,349.43	386.00	90,735.43	-
Roberts, G.	Utilities Technician 2	75,976.24	366.00	76,342.24	829.79
Robillard, K.	Gis Coordinator	75,916.12	366.00	76,282.12	65.00
Ruiz, C.	Serviceperson Driver	85,251.57	366.00	85,617.57	-
Saby, D.	Building Official 3	82,990.76	-	82,990.76	1,266.53
Sakai, D.	Transportation Services Dispatcher	103,052.19	386.00	103,438.19	-
Schan, L.	Serviceperson Driver	90,250.34	60.00	90,310.34	100.00
Schile, J.	Senior Planner	89,141.96	431.00	89,572.96	2,801.38
Schwartz, D.	Serviceperson Driver	85,384.95	40.00	85,424.95	-
Scow, G.	Serviceperson Driver	76,111.03	386.00	76,497.03	-
Sedun, E.	Parks Operations Coordinator	91,833.93	-	91,833.93	432.34
Short, A.	Serviceperson Driver	76,825.26	486.00	77,311.26	129.99
Shortman, J.	Road Support Agent	94,178.18	466.00	94,644.18	360.00
Singbeil, D.	Body Shop Person	108,443.05	386.00	108,829.05	33.15
Singbeil, J.	Operator 3	106,419.44	846.00	107,265.44	718.11
Skeeles, G.	Transportation Services Mechanic	82,772.46	366.00	83,138.46	-
Skwarczynski, R.	Chief Operator - Wastewater Services	126,106.70	666.00	126,772.70	941.65
Soper, K.	Landfill Services Supervisor	82,035.33	181.20	82,216.53	-
Stefaniw, T.	Serviceperson Driver	129,979.75	826.00	130,805.75	-
Stockand, C.	Arena Maintenance Worker	79,696.17	366.00	80,062.17	109.20
Storozuk, J.	Handydart Driver	76,935.65	366.00	77,301.65	-
Stover, R.	Information Systems Technician	76,058.21	366.00	76,424.21	1,095.00

**REGIONAL DISTRICT OF NANAIMO**  
**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**  
 FOR THE YEAR ENDED DECEMBER 31, 2021

Employee Name	Position	Base Remuneration <sup>1</sup>	Other Remuneration <sup>2,3</sup>	Total Remuneration	Expenses <sup>4</sup>
Suhan, Z.	Operator 3	91,810.92	826.00	92,636.92	1,569.99
Suiker, M.	Serviceperson Driver	77,873.94	60.00	77,933.94	254.97
Tanner, T.	Special Projects Coordinator	77,413.05	184.80	77,597.85	820.66
Thornton, H.	Serviceperson Driver	79,007.32	496.00	79,503.32	-
Van Ossenbruggen, C.	Parks Operations Coordinator	89,038.21	366.00	89,404.21	342.50
Vandeppear, R.	Serviceperson Driver	76,862.29	20.00	76,882.29	-
Vander Klok, J.	Parks Planner	75,777.83	336.10	76,113.93	5,683.85
Venos, N.	Operator 2	78,385.52	406.00	78,791.52	844.22
Walkosky, T.	Handydart Driver	73,693.93	16,078.40	89,772.33	320.00
Warner, D.	Serviceperson Driver	124,018.63	566.00	124,584.63	-
Watt, J.	Operator 2	90,131.09	806.00	90,937.09	729.31
Webster, P.	Operator 2	96,372.79	666.00	97,038.79	1,050.38
Welz, D.	Utilities Technician 2	92,435.71	386.00	92,821.71	609.79
Wheldon, D.	Parks Technician	80,077.76	366.00	80,443.76	342.50
White, D.	Serviceperson Driver	76,608.28	306.20	76,914.48	-
Wickman, M.	Senior Operator	90,857.40	651.00	91,508.40	729.97
Wiebe, R.	Serviceperson Driver	86,992.10	20.00	87,012.10	-
Woods, S.	Serviceperson Driver	86,802.14	526.00	87,328.14	-
Yamasaki, D.	Serviceperson Driver	100,750.38	706.00	101,456.38	-
<b>Total Individual Remuneration Paid over \$75,000</b>		<b>19,163,336.34</b>	<b>318,670.74</b>	<b>19,482,007.08</b>	<b>170,792.36</b>
<b>Total Summary Remuneration Paid under \$75,000</b>		<b>12,148,999.89</b>	<b>144,683.31</b>	<b>12,293,683.20</b>	<b>89,812.33</b>
<b>Total Remuneration and Expenses Paid</b>		<b>\$ 31,312,336.23</b>	<b>\$ 463,354.05</b>	<b>\$ 31,775,690.28</b>	<b>\$ 260,604.69</b>

<sup>1</sup>Base remuneration includes any form of salary, wages, gratuities, taxable benefits, payment into trust or any form of income deferral paid by the corporation to the employee or on behalf of the employee during the fiscal year being reported upon, whether or not such remuneration is reported under the Income Tax Act (Canada), but does not include anything payable under a severance agreement.

<sup>2</sup>Other Remuneration includes Employer Health Tax premiums, group life insurance benefits, vehicle benefits, bonuses as well as one time payouts such as retiring allowances. It also includes overtime in relation to an EOC that was compensated by the Province. garbutt

<sup>3</sup>Other Remuneration includes RRSP contributions in lieu of pension contribution.

<sup>4</sup>Expenses as defined by the Financial Information Act includes travel expenses, memberships, tuition, relocation, vehicle leases, extraordinary hiring expenses, registration fees and similar amounts paid directly to an employee, or to a third party on behalf of the employee, and which has not been included in remuneration, is not limited to expenses that are generally perceived as perquisites, or bestowing personal benefit, and may include expenditures required for employees to perform their job functions, and excludes benefits of a general nature applicable to all employees pursuant to an agreement such as medical, dental, counselling, insurance and similar plans. Parking and meals are also included in expenses.

<sup>5</sup>The variance between the financial statements and the total earnings paid on the Statement of Remuneration and Expenses is due to several factors including:

-the Statement of Remuneration and Expenses is based on actual payments made in the year whereas the financial statement figure is based on accruals.

-the financial statements include employee benefits expenses including Municipal Pension Plan premiums, Employment Insurance premiums, Canada Pension Plan contributions, Long Term Disability, Medical, Dental and WorkSafe premiums.

**REGIONAL DISTRICT OF NANAIMO  
SCHEDULE OF SEVERANCE AGREEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021**

There was one severance agreement under which payments commenced between the Regional District of Nanaimo and its non-unionized employees during fiscal year 2021.

This agreement represents 4 months of compensation based on the value of salary and benefits.



**REGIONAL DISTRICT OF NANAIMO**  
**SCHEDULE OF PAYMENTS FOR SUPPLIES AND SERVICES**  
 FOR THE YEAR ENDED DECEMBER 31, 2021

<b>Supplier</b>	<b>Amount</b>
0848631 BC LTD	\$ 112,173.51
A C E COURIER SERVICES	38,532.16
ABOVE AND BEYOND CUSTOM BUILDING	30,231.49
ACKLANDS-GRAINGER INC	52,290.14
ACTON ARVEND ALOIS	49,440.81
ADAM INTEGRATED INDUSTRIES INC	64,999.20
AECOM CANADA LIMITED	923,211.48
ALFA LAVAL INC	91,412.68
ALLNORTH CONSULTANTS LIMITED	157,603.74
ALS CANADA LTD	29,906.79
AMAZON	38,395.92
ANDREW SHERET LTD	28,565.24
APLIN & MARTIN CONSULTANTS LTD	29,106.00
AQUILLA ARCHAEOLOGY	30,091.71
ARCHIE JOHNSTONE PLUMBING & HEATING LTD	327,333.84
ARROWSMITH COMMUNITY RECREATION ASSOCIATION	78,224.99
ASLAN VENTURES INC	30,197.24
ASSOCIATED ENGINEERING (BC)LTD	102,501.86
ASSOCIATED FIRE SAFETY	54,991.24
AVENSYS SOLUTIONS	32,125.30
AWC PROCESS SOLUTIONS LTD	112,022.40
BARSKI INDUSTRIES (1985) LTD	108,248.00
BC HYDRO	1,288,285.41
BC TRANSIT	6,550,138.32
BEAVER ELECTRICAL MACHINERY LTD	166,422.82
BERK'S INTERTRUCK LTD	34,032.72
BEYOND ATTITUDE CONSULTING INC	29,925.00
BIG ISLAND BUILDING SERVICES LTD	44,322.93
BLACK PRESS GROUP LTD	79,206.53
BLUE WAVE DEVELOPMENTS LTD	81,651.96
BOW HORN BAY VOLUNTEER FIRE DEPARTMENT	518,490.00
BRANCHING OUT URBAN FORESTRY	25,743.40
BRANDT TRACTOR LTD	27,588.93
BRECHIN ENGINEERING INC	25,987.50
BRUCE LEWIS LAND SURVEYING INC	37,773.75
BUREAU VERITAS CANADA (2019) INC	71,220.85

**REGIONAL DISTRICT OF NANAIMO**  
**SCHEDULE OF PAYMENTS FOR SUPPLIES AND SERVICES**  
 FOR THE YEAR ENDED DECEMBER 31, 2021

<b>Supplier</b>	<b>Amount</b>
CANADA POST CORPORATION	41,512.88
CANADIAN UNION OF PUBLIC EMPLOYEES	393,907.04
CANOE PROCUREMENT GROUP OF CANADA	550,895.50
CARSCADDEN STOKES MCDONALD ARCHITECTS	34,230.00
CENTRALSQUARE CANADA SOFTWARE INC	76,795.67
CH2M HILL CANADA LIMITED	73,462.11
CIBC WOOD GUNDY	26,608.36
CINDY NESSELBECK RI	79,174.32
CINTAS	62,817.15
CIRCULAR WASTE BC INC	1,718,945.24
CITY OF NANAIMO	1,743,802.57
CITY OF PARKSVILLE	824,859.61
CITY OF SURREY	59,629.00
CLEARTECH INDUSTRIES INC	145,534.45
CMF CONSTRUCTION LTD	499,350.39
COAST UTILITY CONTRACTING LTD	569,291.05
COASTAL ANIMAL CONTROL SERVICES OF BC LTD	123,241.61
COLUMBIA FUELS	381,163.93
COPCAN CIVIL LP	59,410.15
CRANBERRY FIRE PROTECTION DISTRICT	61,875.00
DASHWOOD VOLUNTEER FIRE DEPT	706,242.48
DAVID STALKER EXCAVATING LTD	101,562.64
DAWSON WALLACE CONSTRUCTION LTD	1,569,443.96
DBL DISPOSAL SERVICES LTD	334,886.14
DEBRO CONTRACTING	54,323.58
DIAMOND HEAD CONSULTING LTD.	37,818.16
DILLON CONSULTING LIMITED	32,247.63
DOMINION GOVLAW LLP	78,390.30
DUNCAN ELECTRIC MOTOR LTD	153,707.12
E S R I CANADA LIMITED	67,440.10
EAVES MOTOR SALES LTD	36,971.68
ECOLE OCEANSIDE ELEMENTARY SCHOOL	25,000.00
EMMONS & OLIVIER RESOURCES CANADA	41,303.06
ERRINGTON VOLUNTEER FIRE DEPT	712,301.22
ESCRIBE SOFTWARE LTD	34,728.96
EXTENSION VOLUNTEER FIRE FIGHTERS ASSOCIATION	34,750.00

**REGIONAL DISTRICT OF NANAIMO**  
**SCHEDULE OF PAYMENTS FOR SUPPLIES AND SERVICES**  
 FOR THE YEAR ENDED DECEMBER 31, 2021

<b>Supplier</b>	<b>Amount</b>
FISHER SCIENTIFIC LIMITED	29,526.89
FLOWPOINT ENVIRONMENTAL SYSTEMS LIMITED	27,283.17
FOOTPRINTS SECURITY PATROL INC	198,382.32
FORT GARRY FIRE TRUCKS LTD	735,476.46
FORTISBC-NATURAL GAS	160,079.36
FOUR STAR WATERWORKS	43,725.90
FRASER VALLEY REFRIGERATION LTD	186,283.35
G & G ROOFING LTD	108,095.31
GABRIOLA ISLAND RECYCLING ORGANIZATION	72,044.00
GABRIOLA RECREATION SOCIETY	122,069.84
GEOWARE INC	32,413.50
GFL ENVIRONMENTAL INC	220,298.03
GM BLUEPLAN ENGINEERING LTD	36,256.05
GRAPHIC OFFICE INTERIORS LTD	28,475.57
GREAT WEST EQUIPMENT	76,793.66
GREATPACIFIC CONSULTING LTD	91,563.04
GREGG DISTRIBUTORS (BC) LTD	79,685.28
GROESS ENVIRONMENTAL SERVICES LTD	46,855.84
GROVER COMMUNICATIONS INC	32,552.88
GRT HOLDINGS LTD	90,035.08
GUILLEVIN INTERNATIONAL CO	116,254.71
GW SOLUTIONS INC	61,534.51
HABITAT FOR HUMANITY	31,783.80
HARBOUR WEST CONSULTING	114,371.25
HARMAC PACIFIC	226,331.36
HARRIS & COMPANY	115,261.81
HARRIS COMPUTER SYSTEMS	99,607.92
HARRIS OCEANSIDE CHEVROLET BUICK GMC LTD	95,650.72
HAYWARD GORDON LIMITED	37,923.65
HEAVY METAL MARINE LTD	162,346.54
HEROLD ENGINEERING LIMITED	214,099.36
HOULE ELECTRIC LTD	208,601.91
HPS POWER LTD	55,837.92
HR STRATEGIES CONSULTING INC	31,919.23
HUB CITY PAVING	33,620.90
IAN T. SMITH	43,621.40

**REGIONAL DISTRICT OF NANAIMO**  
**SCHEDULE OF PAYMENTS FOR SUPPLIES AND SERVICES**  
 FOR THE YEAR ENDED DECEMBER 31, 2021

<b>Supplier</b>	<b>Amount</b>
ICONIX WATERWORKS LP	64,121.57
INEO EMPLOYMENT SERVICES	66,476.53
INLAND KENWORTH PARTNERSHIP	39,663.98
INSURANCE CORPORATION OF BC	258,419.00
INTER-KRAFT CONTRACTING LTD	29,353.80
IPSOS LP	50,925.00
IRWIN AIR LTD	36,447.42
ISL ENGINEERING & LAND SERVICES LTD	98,368.45
ISLAND AGGREGATES LTD	28,212.20
ISLAND KEY COMPUTER LTD	69,129.10
ISLE GOLF CARS INC	27,440.00
IWC EXCAVATION LTD	248,629.78
JANE VINET CONSULTING SERVICES	66,904.00
JENKINS MARZBAN LOGAN LLP	68,376.75
KAL TIRE	129,621.99
KERR WOOD LEIDAL	231,483.34
KNAPPETT INDUSTRIES (2006) LTD	104,033.45
KNOX CONTRACTING LTD	41,275.50
KOERS & ASSOCIATES ENGINEERING LTD	592,792.48
KSB PUMPS INC	39,677.12
LEADERS INTERNATIONAL EXECUTIVE SEARCH	34,272.85
LIDSTONE & COMPANY	171,172.32
LIFEWORCS CANADA LTD	26,775.01
LIGHTHOUSE COMMUNITY CENTRE SOCIETY	135,082.40
LORDCO AUTO PARTS	33,154.23
LUCAS DESIGN	40,173.00
MADILL THE OFFICE COMPANY	80,489.11
MADRONE ENVIRONMENTAL SERVICES LTD	62,812.18
MAGNUM DISPOSAL SERVICES	403,442.84
MCCARTHY TETRAULT LLP-IN TRUST	100,000.00
MCELHANNEY LTD	122,002.23
MICHELIN NORTH AMERICA (CANADA) INC	92,087.02
MICROSERVE	57,522.21
MICROSOFT CANADA INC	195,527.68
MID ISLAND CONSUMER SERVICES CO-OP	27,807.04
MID-ISLAND FENCE PRODUCTS LTD	65,446.72

**REGIONAL DISTRICT OF NANAIMO**  
**SCHEDULE OF PAYMENTS FOR SUPPLIES AND SERVICES**  
 FOR THE YEAR ENDED DECEMBER 31, 2021

<b>Supplier</b>	<b>Amount</b>
MILESTONE EQUIPMENT CONTRACTING INC	563,859.10
MILNER GROUP VENTURES INC	77,850.95
MINISTER OF FINANCE	103,015.24
MNP	38,141.26
MONARCH STRUCTURES	80,970.78
MONK OFFICE	54,631.90
MPE ENGINEERING LTD	199,922.94
MUNICIPAL INSURANCE ASSOCIATION OF BC	632,882.51
MUNICIPAL PENSION PLAN	2,422,441.21
NAC CONSTRUCTORS LTD	6,702,196.57
NAI COMMERCIAL CENTRAL VANCOUVER ISLAND LTD	496,154.43
NANAIMO AND AREA LAND TRUST	38,827.84
NANAIMO RECYCLING EXCHANGE	71,295.00
NEWCASTLE ENGINEERING LTD	49,212.64
NOORT INVESTMENTS	110,793.89
NORTH CEDAR IMPROVEMENT DISTRICT	94,601.94
NORTH ISLAND 911 CORP	636,590.00
NORTHWEST HYDRAULIC CONSULTANTS LTD	96,022.62
OLD MOON DIGITAL INC	29,463.00
ORCA HEALTH & SAFETY CONSULTING INC	29,845.62
PACIFIC BLUE CROSS	2,116,344.27
PACIFIC INDUSTRIAL & MARINE LTD	104,284.11
PACIFIC NORTHWEST RAPTORS LTD	105,010.50
PARKLAND CORPORATION	151,498.96
PARKSVILLE HEAVY EQUIPMENT	61,157.89
PBX ENGINEERING LTD	30,250.94
PETRO-CANADA (SUPERPASS)	127,040.89
PINTON FORREST & MADDEN GROUP INC	157,716.00
PIPE-EYE VIDEO INSPECTIONS & SERVICES	37,604.50
PLATEIA PLANNING INC	29,819.88
POLAR ENGINEERING	37,091.21
PRAXIS ARCHITECTS	94,272.71
PRINT THREE	43,951.41
PSD CITYWIDE INC	95,494.85
QED ENVIRONMENTAL SYSTEMS	28,967.07
RADIUS CONTRACTING INC	200,790.30

**REGIONAL DISTRICT OF NANAIMO**  
**SCHEDULE OF PAYMENTS FOR SUPPLIES AND SERVICES**  
 FOR THE YEAR ENDED DECEMBER 31, 2021

<b>Supplier</b>	<b>Amount</b>
RAYLEC POWER LTD	39,317.48
RECEIVER GENERAL FOR CANADA	1,717,668.14
REGENCY COMMERCIAL CLEANING LTD	34,338.21
RIDGELINE MECHANICAL LTD	196,392.52
RLC ENTERPRIZE LTD	65,178.27
ROCKY MOUNTAIN PHOENIX	191,934.40
ROLLINS MACHINERY LIMITED	115,792.03
ROTO-ROOTER PLUMBING & DRAIN SERVICE	26,217.71
ROYAL CANADIAN LEGION-BRANCH 211	84,402.75
SCG PROCESS	105,118.72
SCHOOL DISTRICT NO 68	79,138.26
SERVICE FIRST LTD	25,634.13
SHAW CABLE	52,320.22
SHAW ELECTRICAL SERVICES LTD	229,506.79
SHI CANADA ULC	36,308.22
SHORING SIGNFAST SIGNS	25,886.01
SIMSON MAXWELL	31,464.51
SOUTHERN BUTLER PRICE LLP	57,578.55
SOUTHWESTERN FLOWTECH & ENVIRONMENTAL LTD	34,991.25
SPARTAN CONTROLS LTD	27,079.16
SRM PROJECTS	65,901.38
STAR WEST PETROLEUM LTD	86,624.13
STEVE MARSHALL FORD LINCOLN LTD	110,139.49
STEWART MCDANNOLD STUART	95,532.20
STRAIN LANDSCAPES	71,946.00
STRATEGIC VALUE SOLUTIONS INC	57,307.16
SUMMIT VALVE & CONTROLS INC (BC)	89,752.32
SYLVIS ENVIRONMENTAL SERVICES INC	623,064.48
TELUS COMMUNICATIONS	111,249.99
TELUS MOBILITY	95,283.38
TELUS SERVICES INC	110,707.35
TERRATECH DRILLING	26,344.50
TETRA TECH CANADA INC	35,323.33
THINK COMMUNICATIONS INC	93,683.90
TOWN OF QUALICUM BEACH	318,436.82
TREE ISLAND INDUSTRIES LTD	100,579.11

**REGIONAL DISTRICT OF NANAIMO**  
**SCHEDULE OF PAYMENTS FOR SUPPLIES AND SERVICES**  
 FOR THE YEAR ENDED DECEMBER 31, 2021

<b>Supplier</b>	<b>Amount</b>
ULINE CANADA CORPORATION	30,805.75
UNIVAR SOLUTIONS CANADA LTD	88,157.75
UPTIME REFRIGERATION	32,657.81
URBAN MATTERS CCC LTD	124,716.96
UWM CONTRACTING	93,604.00
VAN ISLE WATER	39,751.42
VANCOUVER ISLAND UNIVERSITY	48,368.31
VICTORIA BATTERY LTD	29,694.05
VISIONARY GLASS	64,323.67
VWR INTERNATIONAL CO	77,216.11
WASTE CONNECTIONS OF CANADA INC	2,994,606.74
WATERHOUSE ENVIRONMENTAL SERVICES CORPORATION	468,155.97
WATT CONSULTING GROUP	123,691.05
WAYWEST MECHANICAL LTD	52,260.18
WELLINGTON FOUNDRY LTD	28,736.74
WESTBURNE WEST	123,168.94
WINDLEY CONTRACTING LTD	5,428,551.91
WOOD ENVIRONMENT & INFRASTRUCTURE SOLUTIONS	75,256.69
WORKSAFEBBC	712,490.27
WSP CANADA INC	153,684.02
YOUNG ANDERSON BARRISTER & SOLICITORS	62,383.09
ZINC STRATEGIES INC	27,520.08
<b>Total Suppliers paid over \$25,000</b>	<b>63,153,759.05</b>
<b>Total Suppliers paid under \$25,000</b>	<b>4,389,488.38</b>
<b>Total Suppliers paid</b>	<b>\$ 67,543,247.43</b>

The Regional District prepares its records using generally accepted accounting principles. This will result in differences between amounts recorded as an expense in the financial statements and the amount paid to a vendor in the year. The amounts reported here represent actual cash outlays in 2021 - some of which relate to goods or services received and recorded in 2020.

**REGIONAL DISTRICT OF NANAIMO**  
**SCHEDULE OF COMMUNITY GRANTS AND CONTRIBUTIONS**  
 FOR THE YEAR ENDED DECEMBER 31, 2021

<b>Recipient</b>	<b>Amount</b>
ARROWSMITH COMMUNITY JUSTICE SOCIETY	\$ 30,000.00
ARROWSMITH COMMUNITY RECREATION ASSOCIATION	2,811.97
ARROWSMITH SEARCH & RESCUE SOCIETY	13,588.00
BOW HORNE BAY COMMUNITY CLUB	4,500.00
BOWSER TENNIS CLUB	1,818.00
CEDAR FARMERS MARKET AGRICULTURAL SOCIETY	525.00
CITY OF NANAIMO	9,355.88
COASTAL INVASIVE SPECIES COMMITTEE SOCIETY	7,000.00
CORCAN MEADOWOOD RESIDENTS ASSOCIATION	4,200.00
CRANBERRY FIRE PROTECTION DISTRICT	6,345.00
DEEP BAY IMPROVEMENT DISTRICT	1,744.00
ECOFORESTRY INSTITUTE SOCIETY	10,000.00
ERRINGTON PRESCHOOL PARENTS SOCIETY	2,000.00
EXTENSION & DISTRICT RECREATION SOCIETY	9,000.00
GABRIOLA ARTS COUNCIL	7,500.00
GABRIOLA COMMUNITY BUS FOUNDATION	170,183.00
GABRIOLA FIRE PROTECTION DISTRICT	3,973.00
GABRIOLA ISLAND RECYCLING ORGANIZATION	31,000.00
GABRIOLA LAND & TRAILS TRUST	2,000.00
HABITAT FOR HUMANITY	21,189.20
JOHN HOWARD SOCIETY	5,000.00
KWALIKUM SECONDARY SCHOOL	1,000.00
LADYSMITH VICTIM SERVICES	1,000.00
LIGHTHOUSE COUNTRY MARINE SAR SOCIETY	10,000.00
LOAVES & FISHES COMMUNITY FOOD BANK	41,057.10
MID ISLAND DISTANCE YOUTH RUNNING CLUB	1,184.00
MOUNTAIN FIRE PROTECTION DISTRICT	3,071.00
NANAIMO & DISTRICT FISH & GAME	5,000.00
NANAIMO ASSOCIATION FOR COMMUNITY LIVING	5,000.00
NANAIMO MARINE RESCUE SOCIETY (RCMSAR-27)	22,500.00
NANAIMO RCMP VICTIM SERVICES PROGRAM	15,000.00
NANAIMO SEARCH & RESCUE SOCIETY	46,635.00
NANOOSE BAY ACTIVITIES & RECREATION SOCIETY	1,237.00
NANOOSE COMMUNITY SERVICES	5,000.00
NORTH CEDAR IMPROVEMENT DISTRICT	8,155.00
OCEANSIDE COMMUNITY MAKERSPACE SOCIETY	2,000.00
OCEANSIDE COMMUNITY SAFETY VOLUNTEERS	17,028.00



**REGIONAL DISTRICT OF NANAIMO**  
**SCHEDULE OF COMMUNITY GRANTS AND CONTRIBUTIONS**  
 FOR THE YEAR ENDED DECEMBER 31, 2021

<b>Recipient</b>	<b>Amount</b>
OCEANSIDE HOSPICE SOCIETY	2,000.00
OCEANSIDE TRACK & FIELD CLUB	2,500.00
PACIFIC BOARD CULTURE	2,500.00
PARKSVILLE SENIORS' ACTIVITY & DROP-IN CENTRE	3,216.00
QUALICUM BEACH SENIORS ACTIVITY CENTRE ASSC	2,500.00
ROYAL CANADIAN LEGION-BRANCH 10	7,500.00
ROYAL CANADIAN LEGION-BRANCH 76	3,191.17
SALISH STORM HOCKEY ASSOCIATION	5,000.00
SOURCES COMMUNITY RESOURCES SOCIETY	66,507.00
TAKE A HIKE FOUNDATION	8,733.83
THE GABRIOLA ISLAND HISTORICAL & MUSEUM	16,000.00
THE PORT THEATRE SOCIETY	79,132.25
VANCOUVER ISLAND NORTH FILM COMMISSION	50,000.00
<b>Total Community Grants and Contributions</b>	<b>\$ 777,380.40</b>

These amounts are not included in Schedule of Payments for Supplies and Services.